

## EDITORIAL SECTION

### A PERMANENT FUND FOR THE AMERICAN MOSQUITO CONTROL ASSOCIATION

Many well established national and international scientific and professional associations have found it expedient to establish and maintain what is termed a "permanent fund." Typically, the capital amount of such a permanent fund is invested in securities that are legal investment media for savings banks, and the fund is managed by a committee of members experienced in business affairs. Usually, the capital of such a permanent fund may be drawn upon only in extreme emergency, and only when authorized by vote at an annual meeting of the Association; usually, by constitutional provision, any surplus of income over operating expenses at the end of each year is added to the permanent fund; usually, the annual income from the permanent fund is earmarked for special research, or for other special objectives of the Association, but may, if needed, and only on vote of the Executive Committee, be used to meet any deficit in operating expenses. If not so used, such annual income from the permanent fund will automatically revert to, and become a part of the permanent fund itself.

The American Mosquito Control Association is a young organization, and hitherto has chosen to "plow back" all of its current income into the publication of MOSQUITO NEWS, and into the promotion of activities calculated to make the Association more valuable to its members.

Recently it was decided that the Association has become strong enough to justify starting a permanent fund. The first step was to appoint the Committee on Permanent Fund, announced in the September, 1946, number of MOSQUITO NEWS as follows:

#### *Committee on Permanent Fund*

Mr. Frank K. Steinrock, Engineer, Chairman, Vice President, Todd Shipyards Combustion Equipment Division, 601 West 26th St., New York City

Mr. H. W. Van Hovenberg, Sanitary Engineer, St. Louis Southwestern Railway Co., Box 288, Mt. Pleasant, Texas

Mr. Stanley W. Carpenter, Entomologist, National Biscuit Co., 448 West 14th St., New York City

The President, and the Secretary-Treasurer of the Association are ex-officio members of this Committee.

This Committee on Permanent Fund will explore the general field of its objectives, and will make recommendations to the Committee on Constitution concerning appropriate changes in the Constitution and By-Laws which might best facilitate its work.

Possible income producing activities of the Association are under consideration. Suggestions toward this end will be welcome.