

Financial Statement

FIELD MUSEUM OF NATURAL HISTORY

STATEMENT OF REVENUES AND EXPENDITURES — CURRENT FUNDS

Years ended December 31, 1978 and 1977

	1978				
	Operating fund	Commitment to Distinction fund	Restricted funds	Total	Percent of total
Source of revenue:					
Public funds —					
Chicago Park District tax collections	\$1,503,705			1,503,705	17%
Government grants	652,598	345,460	597,920	1,595,978	18
Total public funds	2,156,303	345,460	597,920	3,099,683	35
Private funds —					
Investment revenue availed of for operations:					
Pooled security investments	1,424,707		225,235	1,649,942	18
Securities of individual funds	174,304		114,309	288,613	3
Total investment revenue	1,599,011		339,544	1,938,555	21
Unrestricted contributions	1,158,135			1,158,135	13
Contributions designated by Board for future years					
Memberships	671,172			671,172	7
Private restricted funds availed of for operations			85,510	85,510	1
Total contributed revenue	1,829,307		85,510	1,914,817	21
Earned:					
Admissions	601,694			601,694	7
Museum shops and cafeteria	1,185,265			1,185,265	13
Visitors' services and other	317,184			317,184	3
Total earned revenues	2,104,143			2,104,143	23
Total private funds	5,532,461		425,054	5,957,515	65
Total revenue	7,688,764	345,460	1,022,974	9,057,198	100
Operating expenditures:					
Scientific	1,335,687		458,849	1,794,536	20
Education and exhibition	762,372		374,535	1,136,907	13
Publication and photography	459,961		25,761	485,722	6
Library	196,882		14,332	211,214	2
Building operations and security	2,405,745		479	2,406,224	27
Administration and development	1,558,874		149,018	1,707,892	19
Museum shops and cafeteria	1,112,755			1,112,755	13
Total operating expenditures	7,832,276		1,022,974	8,855,250	100
Revenues in excess of (less than) expenditures before cumulative effect of a change in accounting principle for membership revenue	(143,512)	345,460		201,948	
Cumulative effect on prior years (to December 31, 1976) of changing the method of accounting for membership revenue					
Revenues in excess of (less than) expenditures	\$(143,512)	345,460		201,948	



1979. "Financial Statement." *Field Museum of Natural History bulletin* 50(7), 22-22.

View This Item Online: <https://www.biodiversitylibrary.org/item/21020>

Permalink: <https://www.biodiversitylibrary.org/partpdf/376231>

Holding Institution

University Library, University of Illinois Urbana Champaign

Sponsored by

University of Illinois Urbana-Champaign

Copyright & Reuse

Copyright Status: In copyright. Digitized with the permission of the Chicago Field Museum.
For information contact dcc@library.uiuc.edu.

Rights Holder: Field Museum of Natural History

This document was created from content at the **Biodiversity Heritage Library**, the world's largest open access digital library for biodiversity literature and archives. Visit BHL at <https://www.biodiversitylibrary.org>.